

## Financial Statements

### Balance Sheet

	2021.3	2022.3	2023.3		2021.3	2022.3	2023.3
	(Thousands of U.S.Dollars 110.71¥/\$)	(Thousands of U.S.Dollars 122.41¥/\$)	(Thousands of U.S.Dollars 133.54¥/\$)		(Thousands of U.S.Dollars 110.71¥/\$)	(Thousands of U.S.Dollars 122.41¥/\$)	(Thousands of U.S.Dollars 133.54¥/\$)
Current assets	120,438	130,816	128,085	Current liabilities	98,854	114,670	112,438
Cash and bank deposits	8,638	7,718	8,815	Accounts payable	56,557	57,028	52,045
Account receivables	90,749	100,336	95,817	Short-term borrowings	29,988	44,277	43,282
Inventories	12,648	16,316	14,910	Other	12,308	13,364	17,109
Other	15,361	16,709	17,998	Long-Term liabilities	33,864	24,373	21,455
Allowance for doubtful receivables	△ 6,960	△ 10,263	△ 9,457	Long-term borrowings	29,160	21,308	18,184
				Long-term payable	0	0	401
				Long-term deposits	860	766	606
				Allowance for retirement benefits	3,843	2,286	2,263
				Deferred tax liabilities	0	13	0
Fixed assets	52,292	45,830	43,705	Total liabilities	132,718	139,044	133,893
Tangible/Intangible assets	8,957	7,672	7,364	Capital	3,613	3,267	2,995
Investments and other assets	39,003	33,327	32,311	Capital surplus	1,005	909	833
Deferred tax assets	4,473	4,958	4,147	Profit surplus	35,378	33,395	34,082
Allowance for doubtful receivables	△ 141	△ 127	△ 116	Valuation difference on available-for-sale securities	15	30	-13
				Total net assets	40,012	37,603	37,897
Total assets	172,731	176,647	171,790	Total liabilities and net assets	172,731	176,647	171,790

### Statement of Profits and Losses

	2020 Fiscal Year	2021 Fiscal Year	2022 Fiscal Year
	(Thousands of U.S.Dollars 110.71¥/\$)	(Thousands of U.S.Dollars 122.41¥/\$)	(Thousands of U.S.Dollars 133.54¥/\$)
Operating revenues	392,267	415,013	445,764
Cost of sales	369,631	392,356	422,211
Gross profit	22,635	22,656	23,552
Selling, general and administrative expenses	17,652	15,335	15,667
Operating income	4,982	7,321	7,885
Other income	2,848	1,057	154
Other expenses	526	290	770
Other profits and losses	2,321	767	△ 616
Ordinary income	7,304	8,089	7,268
Special profits and losses	△ 5,504	△ 4,066	△ 53
Income before taxes	1,800	4,022	7,215
Corporation, residence and business taxes	1,846	2,290	2,142
Adjustments of corporation tax etc.	△ 1,381	△ 906	404
Net income	1,335	2,638	4,668

# Change of Financial Indices

Exchange rate  
 2020FY&2021.3E : 110.71¥/\$ 2021FY&2022.3E : 122.41¥/\$ 2022FY&2023.3E : 133.54¥/\$

